



No.CA-17(44)/2022

5th May, 2022

The General Manager (MO) Bombay Stock Exchange Through BSE Listing Centre	The Asstt. Vice President National Stock Exchange of India Ltd. Through NEAPS
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Sub: Voting Results of Postal Ballot held from 5th April 2022 to 4th May 2022-Regulation 44 of SEBI LODR Regulations, 2015.

Dear Sir,

As per the requirement of Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached herewith the details of Voting Results in the prescribed format and Report of the Scrutiniser in respect of the Postal Ballot held from 5th April 2022 to 4th May 2022 of Steel Authority of India Limited.

Thanking you,

Yours faithfully,


(M.B. Balakrishnan)
Company Secretary

Encl: As Above

STEEL AUTHORITY OF INDIA LIMITED

DETAILS OF VOTING RESULTS UNDER REGULATION 44(3) OF THE SEBI(LISTING OBLIGATIONS & DISCLOSURE REQUIREMENTS), 2015

Sl.No.	Particulars	Details
1	Postal Ballot vide Notice dated 29 th March, 2022	E-Voting from 5 th April, 2022 to 4 th May, 2022
2	Total number of Shareholders on cut-off date -29 th March, 2022	1459907
3	No. of Shareholders participated in the meeting held through VC/OAVM	NOT APPLICABLE
	Shareholders	
	Promoters and Group*	
	Public	
	Total	

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एम. बी. बालाकृष्णन / M.B. Balakrishnan
कम्पनी सचिव / Company Secretary
स्टील अथॉरिटी ऑफ इण्डिया लिमिटेड
STEEL AUTHORITY OF INDIA LTD.
इस्पॉत भवन, लोदी रोड, नई दिल्ली-110003
Ispat Bhawan, Lodi Road, New Delhi-110003

SAIL		RESULTS OF POSTAL BALLOT HELD FROM 5TH APRIL, 2022 TO 4TH MAY, 2022						
ITEM NO.		1						
SUBJECT OF RESOLUTION		TO APPOINT SHRI ATANU BHOWMICK (DIN:08891338) AS A WHOLE TIME DIRECTOR						
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		2684714550	100.0000	2684714550	0	100.0000	0.0000
	Poll	2684714550	0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total	2684714550	2684714550	100.0000	2684714550	0	100.0000	0.0000
Public-Institutions	E-Voting		523103372	85.3987	397213895	125889477	75.9341	24.0659
	Poll	612542249		0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total	612542249	523103372	85.3987	397213895	125889477	75.9341	24.0659
Public- Non Institutions	E-Voting		7135028	0.8563	6909597	225431	96.8405	3.1595
	Poll	833268490		0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total	833268490	7135028	0.8563	6909597	225431	96.8405	3.1595
	Total	4130525289	3214952950	77.8340	3088838042	126114908	96.0772	3.9228



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 कम्पनी सचिव / Company Secretary
 स्टील अथॉरिटी ऑफ इण्डिया लिमिटेड
 STEEL AUTHORITY OF INDIA LTD.
 इस्पत भवन, लोदी रोड, नई दिल्ली-110003
 Ispat Bhawan, Lodi Road, New Delhi-110003



Postal Ballot of SAIL held from 5th April 2022 to 4th May, 2022

Declaration of Results

As per the provisions of the Companies Act, 2013 and Regulation 17(IC) of the Securities Exchange Board of India (SEBI) (Listing Regulations & Disclosure Requirements) Regulations, 2015 and applicable circulars issued by Ministry of Corporate Affairs (MCA) and SEBI in the wake of the outbreak of Covid-19 pandemic to conduct the Postal Ballot process through e-voting, the Company had provided the facility of e-voting to the Shareholders to enable them to cast their vote electronically on the Resolution proposed in the Notice of Postal Ballot. The e-voting was open from 09:00 AM (IST) on Tuesday, 5th April 2022 and ended at 5:00 PM(IST) on Wednesday, 4th May, 2022.

Shri Sachin Agarwal, Practising Company Secretary of M/s. Agarwal S. & Associates was appointed by the Company as Scrutinizer for conducting e-voting in a fair & transparent manner. The Scrutinizer has carried out the scrutiny of all the electronic votes through e-voting cast upto 5:00 PM on 4th May, 2022 and submitted the Report on 5th May, 2022. A copy of the Scrutinizer's Report is enclosed.

The Result, as per the Scrutinizers' Report dated 5th May, 2022, is as follows:

Item No.	Particulars	% of votes in Favour (approx.)	% of votes Against (approx.)
1.	Ordinary Resolution. To appoint Shri Atanu Bhowmick (DIN:08891338) as a Whole Time Director	96.08	3.92

Based on the Report of the Scrutinizer, Resolution at Item No. 1 as set out in the Notice of the Postal Ballot has been duly approved by the Shareholders with requisite majority.

For Steel Authority of India Limited

Soma Mondal
Chairman

Date: 5th May, 2022

Scrutinizer's Report

[Pursuant to Section 110 of the Companies Act, 2013 read with Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014, as amended]

To,
The Chairman
Steel Authority of India Limited,
Ispat Bhawan, Lodi Road,
New Delhi-110003

Scrutinizer's Report on postal ballot voting by way of voting by electronic means in respect of passing of the resolution set-out in the notice dated 29th March, 2022 through Postal Ballot.

Dear Sir,

I, Sachin Agarwal, Company Secretary in practice and Partner, M/s. Agarwal S. & Associates, Practising Company Secretaries, Delhi (C.P. No.5910) had been appointed as Scrutinizer by the Board of Directors of Steel Authority of India Limited ("the Company") for the purpose of scrutinizing the Postal Ballot voting conducted by way of e-voting process ("e-voting") in a fair and transparent manner on the resolution contained in the postal ballot notice dated 29th March, 2022 ("Notice") issued in accordance with the guidelines prescribed by Ministry of Corporate Affairs (MCA) vide its General Circular No.02/2021 dated 13th January, 2021 read with Circular No.20/2020 dated 5th May 2020, 14/2020 dated 8th April 2020, 17/2020 dated 13th April 2020, 22/2020 dated 15th June, 2020, 33/2020 dated 28th September, 2020, 39/2020 dated 31st December, 2020, 10/2021 dated 23rd June, 2021 and 20/2021 dated 8th December, 2021, allowing the companies to hold general meetings/conduct the Postal Ballot process, in view of the Covid-19 pandemic (collectively referred to as "Applicable Circulars") to transact the special business as set out below by the process of Postal Ballot through electronic means (e-voting) only. Further, pursuant to Regulation 17(IC) of the Securities Exchange Board of India (SEBI) (Listing Obligations & Disclosure Requirements) Regulations, 2015, approval of shareholders for appointment of a person on the Board of Directors is taken at the next general meeting or within a time period of three months from the date of appointment, whichever is earlier. Accordingly, approval of the shareholders has been obtained through the process of said Postal Ballot.

The said appointment as Scrutinizer is under the provisions of Section 110 of the Companies Act, 2013 ("**the Act**") read with Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014, as amended ("**the Rules**"). As the Scrutinizer, I have to scrutinize the process of e-voting conducted for the postal ballot, using an electronic voting system on the dates referred to in the Notice.

1. Management's Responsibility

The management of the Company is responsible to ensure compliance with the requirements of (i) the Act and the Rules made there under; (ii) the MCA Circulars; and (iii) the SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015, ("LODR") relating to e-voting on the resolution contained in the Notice. The management of the Company is responsible for ensuring a secured framework and robustness of the electronic voting systems.

2. Scrutinizer's Responsibility

My responsibility as a scrutinizer for e-voting process is restricted to making a Scrutinizer's report of the votes cast "in favour" or "against" by the members in respect of the resolution contained in the Notice. My report is based on verification of data and reports generated from the voting system provided by National Securities Depository Limited (NSDL), the Agency authorized under the Rules and engaged by the Company to provide e-voting facility and papers/ documents furnished to me electronically till the time fixed for closing of the e-voting process i.e. till Wednesday, May 4, 2022 at 5:00 p.m.

3. Cut-off date

The Members of the Company as on the "cut-off" date as set out in the Notice i.e. Tuesday, 29th March, 2022 were entitled to vote on the resolution set out in the Notice and their voting rights were in proportion to their shareholding in the paid-up equity share capital of the Company as on the cut-off date, subject to the provisions of Articles of Association of the Company.

4. E-voting process

i. The e-voting period remained open from Tuesday, April 5, 2022 at 9:00 a.m. (IST) to Wednesday, May 4, 2022 at 5:00 p.m. (IST).

ii. The votes cast during the e-voting were unblocked on Wednesday, 4th May, 2022 after the conclusion of e-voting period for Postal Ballot and was witnessed by two witnesses, Ms. Garima Grover and Mr. Vikash, who are not in the employment of the Company and / or National Securities Depository Limited (NSDL). They have signed below in confirmation of the same



(Witness 1)



(Witness 2)

iii. Thereafter, the details containing, inter alia, the list of Members who voted "in favour" or "against" on the resolution were generated from the e-voting website <https://www.evoting.nsdl.com>. Based on the report generated and relied upon by me, data regarding the e-voting was scrutinized.

5. I submit herewith the Scrutinizer's Report on the results of the e-voting for postal ballot, based on the report generated by National Securities Depository Limited, scrutinized and relied upon by me as under:

- i. **Ordinary Resolution** - To appoint Shri Atanu Bhowmick (DIN:08891338) as a Whole Time Director

Total Valid Votes		Votes in Favour			Votes Against		
Voters	No. of Votes	Voters	No. of Votes	Voting %	Voters	No. of Votes	Voting %
6528	3216211274*	5959	3088838042	96.08	569	126114908	3.92

- Six (6) Members holding 45,72,378 have voted for 33,14,054 resulting in less voting for 12,58,324 nos. of shares.

Notes:

- Aforesaid resolution contained in the Notice is passed with requisite majority by the Members of the Company.
 - The figures in percentage have been rounded off to 2 decimal points.
6. The electronic data and all other relevant records relating to e-voting were handed over to Sh. M. B. Balakrishnan, Company Secretary, SAIL.

Thanking you,

For Agarwal S. & Associates

Company Secretaries

(Firm's Registration No. P2003DE049100)



Sachin Agarwal

Partner

FCS-5774

Place: New Delhi

Date: 05thMay, 2022

UDIN: F005774D000271831