

UNDERTAKING

To,
Steel Authority of India Limited, IISCO Steel Plant
AND
The Indian Iron & Steel Co Ltd, Provident Institution
Burnpur-713325

I, _____ [Son / Daughter/Wife] of _____
presently residing at _____, and [retired from/currently working in] SAIL
IISCO Steel Plant as _____ hereby declare and undertake as follows:

1. I have read and understood the terms of Employees Pension Scheme, 1995 ('Pension Scheme') as amended from time to time including as it was before the amendment of 2014.
2. I am aware of the Supreme Court judgment dated 04.11.2022 (in SLP (C) Nos. 8658-8659 of 2019)
3. Pursuant to the aforesaid judgment dated 04.11.2022 and Employee Provident Fund Organisation circulars/orders/notifications etc., I have exercised the joint option under para 11(3) and 11(4) of the Pension Scheme.
4. I agree and acknowledge that I will not be able to withdraw or modify my option once exercised, unless otherwise permitted by the Employees Provident Fund Organization or the applicable law, and I will be bound by the terms of the Pension Scheme as may be notified or modified or communicated by the Employees Provident Fund Organisation from time to time.
5. I undertake and agree to make payment of the due contribution along with interest up to the date of payment with "The Indian Iron & Steel Co Ltd, Provident Institution" for deposit with the Employees Provident Fund Organisation in terms of the Pension Scheme and any clarifications /notifications/circulars/orders in relation thereto, including any further payments as may be required, upon demand from EPFO or PF Trust, The Indian Iron & Steel Co Ltd, Provident Institution or SAIL IISCO Steel Plant without any delay or demur.
6. In case, where SAIL IISCO Steel Plant is required to make any payment on my behalf to EPFO owing to failure on my part to contribute the amount pursuant to joint option exercised by me under para 11(3) & 11(4) of the Pension Scheme, I hereby permit SAIL IISCO Steel Plant and/or The Indian Iron & Steel Co Ltd, Provident Institution to recover any due payments to the Employee Provident Fund Organisation in relation to the Pension Scheme from any dues to me from SAIL IISCO Steel Plant.
7. I will not hold SAIL IISCO Steel Plant or The Indian Iron & Steel Co Ltd, Provident Institution responsible or liable in any manner whatsoever for any act, commission or omission on the part of SAIL IISCO Steel Plant or The Indian Iron & Steel Co Ltd, Provident Institution in relation to my exercise of joint option under the Pension Scheme.
8. I agree that The Indian Iron & Steel Co Ltd, Provident Institution and/or SAIL IISCO Steel Plant shall be entitled to initiate appropriate proceedings for recovery of any amount due in relation to aforesaid.

Signature
Name of [Employee/Retired Employee]
Employee P No.
Address

Mobile No.
UAN No
EPS No.
PPO No