



**STEEL AUTHORITY OF INDIA LIMITED**  
**NEW DELHI**

No. Pers/ITB & Med./Pension/NPS/2021

Dated: 25.07.2023

**CIRCULAR**

**Subject: Pension Contribution in NPS account of on-roll employees on monthly basis**

1. The SAIL Pension Scheme is being administered through a duly constituted SAIL Pension Trust.

As per the SAIL Pension Scheme, Pension contribution, ranging from 3% to 9% of Basic salary plus DA, is credited in NPS account of the on-roll employees every year based on the financial performance.

2. SAIL Pension Trust in its 10<sup>th</sup> meeting held on 11.05.2023 decided that pension contribution @3% of Basic salary and DA should be credited in NPS account of eligible on-roll employees on monthly basis.
3. The Transfer of Pension contribution on monthly basis will start for the month of April 2023 onwards. Accordingly, Pension contribution @3% for the month of April, 23 to July, 2023 will be credited in the month of August, 2023 by 20.08.2023 in a case of on-roll as on 01.08.2023.
4. Monthly pension contribution @ 3% for the preceding month will be credited to the NPS accounts, of on-roll employees as on 1<sup>st</sup> day of succeeding month, by 20<sup>th</sup> of succeeding month.
5. Further, differential Pension contribution (final contribution minus 3%) based on the declaration of financial performance will be transferred to the NPS account of the on-roll employees as per provisions under the SAIL Pension Scheme( Ammendment-2022).

This issue with the approval of Competent Authority.

(Vaani Kapoor)  
General Manager (Personnel)

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